FISCAL MEMORANDUM SB 2873 - HB 2816

March 14, 2008

SUMMARY OF AMENDMENT (014243): Requires the fiscal notes for revenue bills to include, when possible, an energy impact assessment on all proposed legislation with a significant impact on energy conservation within the state. Defines "energy impact assessment" as a best estimate of the increase or decrease in total energy conservation or consumption within the state.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$5,000/One-Time \$68,200/Recurring

Assumption applied to amendment:

• The Fiscal Review Committee will require one new position at a cost of \$50,000 salary and \$18,155 in benefits plus \$5,000 in one-time costs, to conduct the analysis required by this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc